



CITY OF PHILADELPHIA

OFFICE OF THE MAYOR
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MICHAEL A. NUTTER
MAYOR

June 22, 2009

Mr. James Eisenhower, Chairperson
Pennsylvania Intergovernmental Cooperation Authority
1500 Walnut Street, 16th Floor
Philadelphia, PA 19102

Dear Mr. Eisenhower:

Pursuant to the Pennsylvania Intergovernmental Cooperation Authority Act, I am pleased to transmit to you revisions to the 18th Five-Year Financial Plan for the City of Philadelphia. The Plan, which covers fiscal years 2010 to 2014, has been revised to address changes made as part of the FY2010 budget process.

Please feel free to contact me or my staff regarding this plan as PICA undertakes its process of review and approval.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Nutter".

Michael A. Nutter
Mayor

cc: Uri Monson, Executive Director, P.I.C.A.
Rob Dubow, Director of Finance
Steve Agostini, Budget Director

CITY OF PHILADELPHIA

FY2009-2014 Five Year Financial Plan

SUMMARY OF OPERATIONS

FISCAL YEARS 2008 TO 2014

(Amounts in Thousands)

FUND								
General								
NO.	ITEM	F.Y. 2008	F.Y. 2009	F.Y. 2010	F.Y. 2011	F.Y. 2012	F.Y. 2013	F.Y. 2014
(1)	(2)	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
OPERATIONS OF FISCAL YEAR								
REVENUES								
1	Taxes	2,396,499	2,246,506	2,339,328	2,396,753	2,452,687	2,533,259	2,610,502
2	Locally Generated Non-Tax Revenues	265,764	275,604	275,972	282,849	313,144	316,613	317,357
3	Revenue from Other Governments	1,033,367	1,091,212	1,171,136	1,153,774	1,182,410	1,211,690	1,240,458
4	Sub-Total (1) + (2) + (3)	3,695,630	3,613,322	3,786,436	3,833,376	3,948,241	4,061,561	4,168,317
5	Revenue from Other Funds of City	27,212	135,927	28,134	28,777	29,788	30,698	31,268
6	Total - Revenue (4) + (5)	3,722,842	3,749,249	3,814,570	3,862,153	3,978,028	4,092,259	4,199,584
7	Revenues Forgone	0	0	0	0	0	0	0
8	Total Revenue and Other Sources (6)+(7)	3,722,842	3,749,249	3,814,570	3,862,153	3,978,028	4,092,259	4,199,584
OBLIGATIONS/APPROPRIATIONS								
9	Personal Services	1,390,720	1,420,839	1,358,423	1,358,423	1,358,423	1,358,923	1,358,923
10	Personal Services-Pensions	430,764	461,065	332,175	494,030	586,809	708,816	724,183
11	Personal Services-Other Employee Benefits	552,275	504,123	480,600	485,409	493,602	501,879	506,118
12	Sub-Total Employee Compensation	2,373,759	2,386,027	2,171,198	2,337,862	2,438,834	2,569,618	2,589,224
13	Purchase of Services	1,188,737	1,188,843	1,149,555	1,168,896	1,179,928	1,198,594	1,209,709
14	Materials, Supplies and Equipment	92,097	87,226	78,322	84,338	84,678	85,178	85,178
15	Contributions, Indemnities, and Taxes	120,957	130,249	117,875	117,934	117,999	118,067	118,066
16	Debt Service	87,161	108,269	121,867	125,913	131,952	142,019	148,635
17	Capital Budget Financing	0	0	0	0	0	0	0
18	Advances and Miscellaneous Payments	32,310	22,653	25,000	15,000	15,000	15,000	15,000
19	Sub-Total (12 thru 18)	3,895,021	3,923,267	3,663,817	3,849,943	3,968,391	4,128,476	4,165,812
20	Payments to Other Funds	24,821	29,985	30,012	35,458	35,914	36,424	36,972
21	Total - Obligations (19+20)	3,919,842	3,953,252	3,693,829	3,885,401	4,004,305	4,164,900	4,202,784
22	Oper.Surplus (Deficit) for Fiscal Year (8-21)	(197,000)	(204,003)	120,741	(23,248)	(26,277)	(72,641)	(3,200)
23	Prior Year Adjustments:							
24	Revenue Adjustments	0	0	0	0	0	0	0
25	Other Adjustments	18,655	24,500	24,500	24,500	24,500	24,500	24,500
26	Obligation Spending Reserve	0	0	0	0	0	0	0
27	Total Prior Year Adjustments	18,655	24,500	24,500	24,500	24,500	24,500	24,500
28	Adjusted Oper. Surplus/ (Deficit) (22+27)	(178,345)	(179,503)	145,241	1,252	(1,777)	(48,141)	21,300
OPERATIONS IN RESPECT TO								
PRIOR FISCAL YEARS								
Fund Balance Available for Appropriation								
29	June 30 of Prior Fiscal Year	297,869	119,524	(59,979)	85,262	86,514	84,737	36,596
30	Residual Equity Transfer	0	0	0	0	0	0	0
31	Fund Balance Available for Appropriation June 30 (28)+(29) + (30)	119,524	(59,979)	85,262	86,514	84,737	36,596	57,897

City of Philadelphia

Five Year Financial Plan FY2009-2014

FUND

General

REVENUE

Tax

NO.	AGENCY AND REVENUE SOURCE	F.Y. 2008	F.Y. 2009	F.Y. 2010	F.Y. 2011	F.Y. 2012	F.Y. 2013	F.Y. 2014
		Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	A. Real Property							
1	1. Current	366,459	370,780	378,242	386,338	398,811	411,964	425,678
2	2. Prior	36,330	42,000	42,000	43,000	44,000	42,500	41,000
4	Sub-total	402,789	412,780	420,242	429,338	442,811	454,464	466,678
	B. Wage and Earnings							
5	1. Current	1,176,556	1,115,331	1,133,993	1,153,772	1,175,471	1,221,086	1,260,761
6	2. Prior	8,267	12,000	12,000	12,000	12,000	12,000	12,000
7	Sub-total	1,184,823	1,127,331	1,145,993	1,165,772	1,187,471	1,233,086	1,272,761
	C. Business Taxes							
	1. Business Privilege							
8	a. Current	376,133	340,724	323,688	330,162	336,765	343,500	350,370
9	b. Prior	22,695	25,000	25,000	26,000	26,000	26,000	26,000
10	Sub-total	398,828	365,724	348,688	356,162	362,765	369,500	376,370
	2. Net Profits							
11	a. Current	9,109	8,276	8,381	8,667	8,685	8,861	9,056
12	b. Prior	3,393	3,500	4,000	4,000	4,000	4,000	4,000
13	Sub-total	12,502	11,776	12,381	12,667	12,685	12,861	13,056
14	Total, Business Taxes	411,330	377,500	361,069	368,829	375,450	382,361	389,426
	D. Other Taxes							
15	1. Sales	137,275	128,000	234,660	244,660	247,107	250,813	255,328
16	2. Amusement	17,983	18,433	18,894	19,366	19,850	20,346	20,855
17	3. Real Property Transfer	184,048	110,600	84,745	93,220	102,541	112,796	124,075
18	4. Parking	55,459	69,000	70,725	72,493	74,305	76,163	78,067
19	5. Other	2,792	2,862	3,000	3,075	3,152	3,231	3,311
20	Sub-total	397,557	328,895	412,024	432,814	446,955	463,348	481,637
21	TOTAL TAXES	2,396,499	2,246,506	2,339,328	2,396,753	2,452,687	2,533,259	2,610,502

**City of Philadelphia
General Fund
FY 2010 - 2014 Five Year Financial Plan
Summary by Class**

<u>Expenditure Class</u>	<u>Actual FY 08</u>	<u>Budgeted FY 09</u>	<u>Projected FY 09</u>	<u>Projected FY 10</u>	<u>Projected FY 11</u>	<u>Projected FY 12</u>	<u>Projected FY 13</u>	<u>Projected FY 14</u>
Class 100 - Wages	1,390,720,193	1,415,816,200	1,420,839,241	1,358,422,614	1,358,422,614	1,358,422,614	1,358,922,614	1,358,922,614
Class 100 - Benefits	983,038,761	1,004,944,233	965,187,833	812,775,344	979,439,316	1,080,411,275	1,210,695,336	1,230,300,991
Class 200 - Contracts / Leases	1,188,737,137	1,198,333,609	1,188,842,619	1,149,554,930	1,168,895,977	1,179,928,282	1,198,594,253	1,209,709,394
Class 300/400 - Supplies, Equipment	92,097,500	92,960,907	87,226,368	78,322,220	84,338,294	84,678,294	85,178,294	85,178,294
Class 500 - Indemnities / Contributions	120,956,593	123,842,594	130,248,594	117,874,358	117,934,358	117,999,358	118,066,358	118,066,358
Class 700 - Debt Service	87,160,770	111,146,240	108,269,380	121,867,172	125,913,411	131,951,709	142,019,294	148,635,444
Class 800 - Payments to Other Funds	24,821,149	44,713,595	29,985,329	30,012,362	35,457,362	35,913,362	36,423,927	36,971,456
Class 900 - Advances / Misc. Payments	32,310,293	39,954,622	22,652,622	25,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Total	<u>3,919,842,396</u>	<u>4,031,712,000</u>	<u>3,953,251,986</u>	<u>3,693,829,000</u>	<u>3,885,401,333</u>	<u>4,004,304,894</u>	<u>4,164,900,076</u>	<u>4,202,784,552</u>

City of Philadelphia
FY 2010 - 2014 Five Year Financial Plan
General Fund
Summary by Department

Department	Actual FY 08	Budgeted FY 09	Projected FY 09	Projected FY 10	Projected FY 11	Projected FY 12	Projected FY 13	Projected FY 14
Art Museum Subsidy	2,500,000	3,000,000	3,000,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Atwater Kent Museum Subsidy	306,702	320,000	291,300	248,630	248,630	248,630	248,630	248,630
Auditing Department (City Controller's Office)	8,218,657	8,255,248	7,922,786	7,424,923	7,424,923	7,424,923	7,424,923	7,424,923
Board of Building Standards	95,694	112,792	113,892	71,601	71,601	71,601	71,601	71,601
Board of Ethics	542,111	1,000,000	950,000	810,000	810,000	810,000	810,000	810,000
Board of L & I Review	202,726	222,458	223,558	155,721	155,721	155,721	155,721	155,721
Board of Revision of Taxes	8,359,922	8,611,144	10,034,344	7,816,024	7,816,024	7,816,024	7,816,024	7,816,024
Camp William Penn	377,966	100,000	132,000	100,000	100,000	100,000	100,000	100,000
Capital Program Office	2,337,649	3,518,636	3,059,904	0	0	0	0	0
City Commissioners	9,285,945	8,995,597	9,325,567	8,794,177	8,794,177	8,794,177	8,794,177	8,794,177
City Council	14,578,420	17,832,493	16,940,883	16,048,973	16,048,973	16,048,973	16,048,973	16,048,973
City Planning Commission	3,346,132	3,328,054	3,367,654	2,727,649	2,727,649	2,727,649	2,727,649	2,727,649
City Representative	0	5,981,231	5,362,513	1,137,491	1,137,491	1,137,491	1,137,491	1,137,491
Commerce Department	9,629,152	1,574,923	1,985,318	2,101,276	2,101,276	2,101,276	2,101,276	2,101,276
Commerce Department-Economic Stimulus	4,000,000	2,000,000	1,777,500	1,452,386	1,452,386	1,452,386	1,452,386	1,452,386
City Treasurer	718,384	770,304	776,904	751,113	751,113	751,113	751,113	751,113
Civil Service Commission	148,624	169,209	170,309	170,309	170,309	170,309	170,309	170,309
Clerk of Quarter Sessions	4,864,504	5,017,014	5,289,363	4,915,313	4,915,313	4,915,313	4,915,313	4,915,313
Community College Subsidy	24,467,924	28,467,924	26,467,924	26,467,924	26,467,924	26,467,924	26,467,924	26,467,924
Convention Center Subsidy	32,310,293	39,954,522	22,652,522	25,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Debt Service (Sinking Fund)	172,220,972	202,567,604	199,866,010	215,530,786	222,132,004	227,894,534	243,396,936	249,970,424
District Attorney	31,751,555	31,987,373	30,578,148	28,943,050	28,943,050	28,943,050	28,943,050	28,943,050
Division of Technology	34,036,863	38,147,598	37,680,898	21,744,368	21,744,368	21,744,368	21,744,368	21,744,368
Fairmount Park Commission	13,172,039	15,740,540	14,301,486	12,590,512	16,090,512	16,590,512	17,590,512	17,590,512
Finance Department	20,703,256	21,147,823	17,325,608	14,739,353	14,739,353	14,739,353	14,739,353	14,739,353
Finance - Contib. School Dist./Tax Cuts	37,000,000	38,490,000	38,490,000	38,540,000	38,600,000	38,665,000	38,732,000	38,732,000
Finance - Employee Benefits	983,038,761	1,004,944,233	965,187,833	812,775,344	979,439,316	1,080,411,275	1,210,695,336	1,230,300,991
Finance - PGW Rental Reimbursement	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Fire Department	189,179,212	192,693,965	194,259,154	188,656,391	188,597,391	188,893,391	189,403,956	189,951,485
First Judicial District	120,016,366	114,552,203	108,824,593	99,096,983	99,096,983	99,096,983	99,096,983	99,096,983
Fleet Management Office	49,211,366	50,083,424	48,681,690	47,703,299	47,703,299	47,703,299	47,703,299	47,703,299
Fleet Mgmt. - Vehicle Purchase	17,348,572	13,100,000	6,275,926	4,550,926	11,575,000	11,575,000	11,575,000	11,575,000
Free Library	40,458,971	40,245,065	36,984,508	32,968,362	32,618,362	32,618,362	32,618,362	32,618,362
Hero Scholarship Awards	32,000	25,000	30,500	25,000	25,000	25,000	25,000	25,000
Historical Commission	404,836	407,620	413,120	413,120	413,120	413,120	413,120	413,120
Human Relations Commission	2,121,591	2,186,091	2,156,791	2,083,868	2,083,868	2,083,868	2,083,868	2,083,868
Human Services Department	614,779,975	616,308,936	605,419,669	590,878,063	597,738,063	597,738,063	597,738,063	597,738,063
Indemnities	29,786,468	25,613,915	35,619,915	24,500,000	24,500,000	24,500,000	24,500,000	24,500,000
Labor Relations, Mayor's Office of	524,095	549,350	544,350	485,415	485,415	485,415	485,415	485,415
Law Department	21,090,936	15,848,318	20,917,618	20,768,318	20,018,318	20,018,318	20,018,318	20,018,318
Legal Services (incl. Defenders Assoc.)	37,259,093	37,506,660	37,338,074	35,941,188	36,034,463	36,034,463	36,034,463	36,034,463

City of Philadelphia
FY 2010 - 2014 Five Year Financial Plan
General Fund
Summary by Department

Department	Actual FY 08	Budgeted FY 09	Projected FY 09	Projected FY 10	Projected FY 11	Projected FY 12	Projected FY 13	Projected FY 14
Licenses and Inspections Department	30,254,839	27,635,668	27,307,561	24,102,601	24,102,601	24,102,601	24,102,601	24,102,601
Managing Director's Office	15,734,861	21,953,914	21,107,019	18,786,569	18,786,569	18,786,569	18,786,569	18,786,569
Mayor's Office	5,657,925	7,101,767	6,643,727	4,359,384	4,359,384	4,359,384	4,359,384	4,359,384
Mayor - Mural Arts Program	1,128,875	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Mayor's Office of Community Services	3,540,164	0	0	0	0	0	0	0
Mayor's Office of Transportation	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Mayor - Scholarships	199,860	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Off. of Arts and Culture and the Creative Economy	0	0	0	3,935,113	3,935,113	3,935,113	3,935,113	3,935,113
Off. of Behavioral Health/Mental Retardation Svcs.	14,136,399	14,261,952	14,276,252	14,271,572	14,271,572	14,271,572	14,271,572	14,271,572
Office of Housing & Community Development	5,200,000	5,000,000	4,000,000	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Office of the Inspector General	0	0	0	1,309,677	1,309,677	1,309,677	1,309,677	1,309,677
Office of Supportive Housing	40,544,073	40,210,085	39,650,143	38,473,558	38,473,558	38,473,558	38,473,558	38,473,558
Personnel Department	4,684,931	4,732,808	4,761,408	4,568,301	4,568,301	4,568,301	4,568,301	4,568,301
Police Department	523,965,930	524,001,749	536,442,088	522,478,250	522,478,250	522,478,250	522,478,250	522,478,250
Prisons System	222,013,102	230,001,319	243,458,119	248,835,310	254,669,101	260,794,581	267,226,335	273,979,677
Procurement Department	4,983,699	5,222,603	4,762,424	3,775,000	3,775,000	3,775,000	3,775,000	3,775,000
Public Health Department	112,695,423	122,778,884	121,062,235	116,936,576	116,936,576	116,936,576	116,936,576	116,936,576
Public Property Department	53,054,886	61,742,541	58,716,330	56,359,878	56,359,878	56,359,878	56,359,878	56,359,878
Public Property - SEPTA Subsidy	61,339,000	63,077,000	63,077,000	64,164,000	65,787,000	67,456,000	69,160,000	70,926,000
Public Property - Space Rentals	15,546,843	16,543,000	15,788,554	15,083,108	15,083,108	15,083,108	15,083,108	15,083,108
Public Property - Utilities	33,127,551	32,490,000	32,490,000	32,520,000	32,890,000	35,010,000	38,670,000	39,830,000
Public Property - Telecommunications	2,551,431	3,000,000	2,741,000	9,584,598	9,584,598	9,584,598	9,584,598	9,584,598
Records	7,633,941	7,679,871	6,952,884	5,334,815	5,334,815	5,334,815	5,334,815	5,334,815
Recreation Department	38,769,657	40,395,732	38,714,870	33,619,244	32,044,244	32,044,244	32,044,244	32,044,244
Refunds	234,892	250,000	244,500	250,000	250,000	250,000	250,000	250,000
Register of Wills	3,522,395	3,776,976	3,588,127	3,399,278	3,399,278	3,399,278	3,399,278	3,399,278
Revenue Department	16,370,599	17,197,437	17,398,570	16,414,209	16,414,209	16,414,209	16,414,209	16,414,209
Sheriff's Office	15,218,436	15,271,619	15,220,138	13,066,657	13,066,657	13,066,657	13,066,657	13,066,657
Streets Department	33,583,751	42,520,085	32,355,385	26,759,385	31,783,385	31,783,385	31,783,385	31,783,385
Streets - Sanitation Division	95,005,450	102,572,395	100,832,895	90,364,673	91,517,675	92,911,267	94,346,667	95,825,129
Witness Fees	131,769	171,518	171,518	171,518	171,518	171,518	171,518	171,518
Youth Commission	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Zoning Board of Adjustment	342,536	445,810	449,110	377,871	377,871	377,871	377,871	377,871
Zoning Code Commission	239,444	500,000	500,000	500,000	0	0	0	0
Total	3,919,842,396	4,031,712,000	3,953,251,986	3,693,829,000	3,585,401,333	4,004,304,894	4,164,900,076	4,202,784,552

City of Philadelphia
FY 2010 - 2014 Five Year Financial Plan
General Fund
Estimated Fringe Benefit Allocation

	Actual FY 08	Budgeted FY 09	Projected FY09	Budgeted FY 10	Budgeted FY 11	Budgeted FY 12	Budgeted FY 13	Budgeted FY 14
Unemployment Compensation	2,794,799	2,547,968	2,547,968	2,547,968	2,547,968	2,547,968	2,547,968	2,547,968
Employee Disability	46,716,813	50,472,890	50,472,890	51,931,806	54,031,478	59,215,137	63,486,000	65,407,380
Pension	352,386,519	459,744,000	377,961,658	237,858,000	395,415,000	483,891,000	601,600,000	616,183,000
Pension Obligation Bonds	78,377,236	0	83,103,342	94,317,000	98,615,000	102,918,000	107,216,000	108,000,000
FICA	69,651,940	69,199,121	69,199,121	69,217,716	70,227,016	73,236,316	77,242,514	79,559,789
Health / Medical	421,031,060	385,827,854	368,777,854	368,777,854	370,477,854	370,477,854	370,477,854	370,477,854
Group Life	7,241,523	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000	7,600,000
Group Legal	4,046,836	4,425,000	4,425,000	4,425,000	4,425,000	4,425,000	4,425,000	4,425,000
Tool Allowance	63,325	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Flex Cash Payments	728,710	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reserve for Wage/Health Benefits Increases	0	24,027,400	0	0	0	0	0	0
Anticipated Workforce Savings	0	0	0	(25,000,000)	(25,000,000)	(25,000,000)	(25,000,000)	(25,000,000)
TOTAL	983,036,761	1,004,944,233	965,187,833	612,775,344	979,439,316	1,080,411,275	1,210,695,336	1,230,300,991

CASH FLOW PROJECTIONS OFFICE OF THE DIRECTOR OF FINANCE

EQUITY IN CON CASH GENERAL FUND FY2010

FY 2010

	(Amounts in \$millions)												Total	Accrued	Under (Over) Revenues	Budget
	July 31	Aug 31	Sept 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	Mar 31	April 30	May 31	June 30				
REVENUES	203.3	295.6	281.6	284.2	215.7	231.4	308.7	482.6	337.9	418.0	363.5	274.2	3,666.6	148.0	0.0	3,814.6
Property Taxes	6.2	7.7	6.8	6.8	5.0	14.1	32.8	203.4	98.6	22.8	7.9	8.2	420.3	0.0	0.0	420.3
Wage, Earnings, NP Tax	92.3	102.9	83.8	93.8	102.1	84.2	110.5	89.1	98.2	99.3	111.0	91.3	1,158.4	0.0	0.0	1,158.4
Realty Transfer Tax	8.0	8.1	7.0	6.9	6.2	7.2	7.3	4.9	6.7	7.2	7.6	7.7	84.7	0.0	0.0	84.7
Sales Tax	12.1	12.8	13.0	17.4	21.1	18.9	18.8	22.7	20.4	18.5	20.4	22.5	218.7	16.0	0.0	234.7
Business Privilege Tax	2.4	2.5	10.6	6.9	(1.7)	6.0	7.5	5.4	17.2	132.3	127.5	32.0	348.7	0.0	0.0	348.7
Other Taxes	7.1	10.0	7.1	7.2	7.0	6.5	6.4	8.9	5.4	11.3	7.6	8.1	92.6	0.0	0.0	92.6
Locally Generated Non-tax	17.4	24.9	19.2	16.6	19.2	24.7	22.1	18.9	23.7	25.9	28.9	34.5	276.0	0.0	0.0	276.0
Other Governments	41.1	93.1	100.0	115.1	31.4	81.0	68.6	80.9	33.6	77.9	15.5	31.5	749.8	124.0	0.0	873.8
Other Governments-PICA	16.7	32.9	13.2	23.0	24.6	7.9	34.2	27.5	33.2	22.1	36.6	17.4	289.3	8.0	0.0	297.3
Interfund Transfers	0.1	0.6	0.9	0.4	0.8	0.8	0.5	1.0	0.9	0.8	0.5	20.9	28.1	0.0	0.0	28.1
Total Current Revenue	203.3	295.6	281.6	284.2	215.7	231.4	308.7	482.6	337.9	418.0	363.5	274.2	3,666.6	148.0	0.0	3,814.6
Collection of 6-30-09/Govt. Other Fund Balance Adj.	79.7	25.3	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	108.0	0.0	0.0	108.0
Non-revenue receipts	0.0												0.0	0.0	0.0	0.0
Non-budget items													0.0	0.0	0.0	0.0
TOTAL CASH RECEIPTS	283.1	320.9	284.6	294.2	215.7	231.4	308.7	482.6	337.9	418.0	363.5	274.2	3,774.6			

													Total	Accrued	V. P.	Encumbrances	Mergers	Budget Obligations
	July 31	Aug 31	Sept 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	Mar 31	April 30	May 31	June 30						
EXPENSES AND OBLIGATIONS	203.0	229.4	290.7	249.3	253.1	273.5	260.9	244.4	521.9	342.2	280.0	313.1	3,461.4	98.3	134.0	0.0	3,693.8	
Payroll	86.0	104.1	130.1	104.1	104.1	130.1	103.1	103.1	129.1	103.1	103.1	129.7	1,329.5	28.8	0.0	0.0	1,358.4	
Employee Benefits	38.8	36.3	36.6	40.5	35.9	44.7	42.3	36.0	39.5	35.8	36.9	35.4	460.9	18.7	0.0	0.0	480.6	
Pension	3.7	2.0	3.0	0.0	0.0	0.0	3.7	0.0	225.5	94.3	0.0	0.0	332.2	0.0	0.0	0.0	332.2	
Purchase of Services	22.4	50.1	96.0	98.1	100.8	77.7	68.7	87.0	105.2	86.8	93.6	74.0	978.6	41.0	130.0	0.0	1,149.6	
Materials, Equipment	6.0	3.6	7.4	5.9	5.6	6.3	5.2	5.5	6.4	5.9	6.1	5.4	69.5	4.8	4.0	0.0	78.3	
Contributions, Indemnities	11.6	4.4	5.3	2.6	3.5	7.0	2.6	5.5	7.7	10.1	25.7	27.6	113.8	4.0	0.0	0.0	117.8	
Debt Service-Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Debt Service-Long Term	34.1	1.3	9.7	0.0	3.2	7.7	15.2	7.3	3.4	6.2	14.7	6.1	108.9	0.0	0.0	0.0	130.0	
Interfund Charges	0.3	0.4	2.5	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	21.8	30.0	0.0	0.0	0.0	108.9	
Advances, Subsidies	0.0	25.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0	0.0	0.0	30.0	
Current Year Appropriation	203.0	229.4	290.7	249.3	253.1	273.5	260.9	244.4	521.9	342.2	280.0	313.1	3,461.4	98.3	134.0	0.0	3,693.8	
Prior Year Encumbrances	50.3	40.8	12.6	9.3	6.3	13.6	8.2	3.2	5.9	5.0	3.2	2.9	181.3	0.0	0.0	0.0	161.3	
Prior Year Vouchers Payable	66.0	44.6	6.5	1.9	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.3	98.3	134.0	0.0	121.3	
TOTAL DISBURSEMENTS	321.2	314.8	309.7	260.5	259.8	287.2	269.1	247.6	527.7	347.2	283.3	316.0	3,744.0					
Excess (Def) of Receipts over Disbursements	(36.1)	6.1	(45.2)	33.7	(44.1)	(55.8)	39.6	215.0	(189.8)	70.8	80.2	(41.8)	30.6					
Opening Balance	20.1	257.0	263.0	217.8	251.6	207.4	151.7	191.3	406.3	216.5	287.3	92.5	20.1					
TRANS	275.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(275.0)	0.0	0.0					
CLOSING BALANCE	257.0	263.0	217.8	251.6	207.4	151.7	191.3	406.3	216.5	287.3	92.5	50.7	50.7					

OFFICE OF THE DIRECTOR OF FINANCE
 CASH FLOW PROJECTIONS
 CONSOLIDATED CASH--ALL FUNDS--FY2010

FY2010

(Amounts in \$millions)

	July 31	Aug 31	Sept 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	March 31	April 30	May 31	June 30
	----- Estimate -----											
General	257.0	263.0	217.8	251.6	207.4	151.7	191.3	406.3	216.5	287.3	92.5	50.7
Grants Revenue	70.0	55.0	53.5	74.0	55.0	40.0	55.0	50.0	40.0	40.0	35.0	35.0
Community Development	(9.0)	(9.0)	(8.8)	(8.0)	(8.0)	(8.0)	(8.0)	(7.0)	(7.0)	(7.0)	(9.0)	(9.0)
Vehicle Rental Tax	4.5	6.3	1.9	2.4	2.9	3.4	3.8	4.2	4.6	5.1	5.6	6.1
Other Funds	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
TOTAL OPERATING FUNDS	331.5	324.3	273.4	329.0	266.3	195.1	251.1	462.5	263.1	334.4	133.1	91.8
Capital Improvement	157.6	150.6	143.6	136.6	129.6	122.6	115.6	108.6	101.5	94.6	87.6	80.6
Industrial & Commercial Dev.	4.3	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
TOTAL CAPITAL FUNDS	161.9	155.1	148.1	141.1	134.1	127.1	120.1	113.1	106.1	99.1	92.1	85.1
TOTAL FUND EQUITY	493.4	479.4	421.5	470.1	400.4	323.2	371.2	575.6	369.2	433.5	225.2	176.9

Council Proposed FY10-FY14 Budget Balancing Actions

	FY09	FY10	FY11	FY12	FY13	FY14	Total
Sales Tax Borrowing	-	-	-	-	-	-	-
Debt Service on Sales Tax Borrowing	-	-	-	-	-	-	-
Property Tax Increase: removed	(153,934)	(117,694)	-	-	-	-	(271,628)
Partial Pension MMO Payment	150,000	80,000	-	-	-	-	230,000
Repayment of Delayed Pension MMO Payment	(3,094)	(14,025)	(18,975)	(120,000)	(130,799)	-	(286,893)
Increase in City MMO payment	-	-	-	-	-	-	-
Additional Sales Tax	(4,500)	(4,500)	(4,500)	118,806	(4,500)	120,945	239,751
Other Adjustments	(11,528)	(56,219)	(23,475)	(5,694)	(14,354)	(22,500)	(111,270)

Total Proposed Council Balancing Actions

Cumulative Additional Positive Adjustments

	(12,929)	254,041	558,787	751,595	907,182	1,102,866
New Fund Balance Estimate	(59,979)	85,262	86,514	84,737	36,596	57,897